



605 SE Kane Street
Roseburg, OR 97470
541-673-4909

*Building homes; building communities; building
lives*

For Immediate Release

October 8, 2015

Contact: Kristin Chiesna, Communications Specialist, 541-673-4909

First Tiny House Purchased with IDA Funds in Oregon

NeighborWorks Umpqua is excited to announce that the first tiny house purchased with Individual Development Account funding in Oregon was made possible by using the NeighborWorks Umpqua's DreamSavers IDA Program. The saver, Joseph LaMartina of Tillamook, is looking forward to the delivery and placement of his new home early the morning of Friday, October 9. The home is being placed in Wilson River RV Park in Tillamook. NeighborWorks Umpqua's DreamSavers IDA program is a grant-matched saving program to help people purchase assets that will improve their lives. Some of the assets are education, starting or maintaining a small business, purchasing a home, health- or safety-related home repairs, and assistive technology for employment. It matches participant savings at a rate of three to one and has an educational component of financial capability and specialized education related to the savings goal. A DreamSavers participant who chooses home purchase as the savings goal is required to take financial and home purchase education. LaMartina mentioned his appreciation of Banner Bank for being one of the first banks to provide the lending needed for tiny house purchases.

LaMartina also praised the builder, Portable Cedar Cabins. Owner/builder Dave Bates builds resort cabins and large cabins as well as tiny cabins. "Not only did Dave build a quality product, he was instrumental in his assistance to get this home financed." LaMartina said. For more information about Portable Cedar Cabins or to learn about tiny living, contact Janet Thome who is the marketing, sales, insurance and all things tiny living arm, TinyPortableCedarCabins.com." She was helpful in guiding me through the process," LaMartina said.

NeighborWorks Umpqua's HomeOwnership Center works hand-in-hand with the Dream Savers program to provide one-on-one homebuyer coaching and support, providing the tools to make sound financial decisions necessary in a home purchase, such as budgeting, lending, real estate and insurance.



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NeighborWorks Umpqua is a private rural 501(c)(3) organization established in 1991 to develop affordable housing for low and moderate income residents in Southern Oregon. Their efforts have touched the lives of residents: children, the elderly, veterans, the disabled and the homeless. The people they assist are your friends and neighbors. Over the last 24 years, they have been there to ensure that people can improve their lives, keep their homes and retain their self-respect.

For more information on programs and services, or to volunteer, see us online at www.nwumpqua.org or call 541-673-4909.